CITY OF REDMOND RESOLUTION NO. 1330

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF REDMOND, WASHINGTON, AUTHORIZING THE DULY APPOINTED ADMINISTERING AGENCY FOR ARCH (A REGIONAL COALITION FOR HOUSING) TO EXECUTE ALL DOCUMENTS NECESSARY FOR THE FUNDING AND PROCESSING OF AFFORDABLE HOUSING PROJECTS ENTERED INTO PRIOR TO THE EFFECTIVE DATE OF AMENDED AND RESTATED ARCH INTERLOCAL AGREEMENT UTILIZING FUNDS FROM THE CITY'S HOUSING TRUST FUND

WHEREAS, A Regional Coalition for Housing (ARCH) was created by interlocal agreement to help coordinate the efforts of Eastside cities to provide affordable housing; and

WHEREAS, the ARCH Executive Board has recommended that the city of Redmond participate in the funding of certain affordable housing projects and programs hereinafter described; and

WHEREAS, the ARCH Executive Board has developed a number of recommended conditions to ensure that the City's affordable housing funds are used for their intended purpose and that projects maintain their affordability over time; and

WHEREAS, the Redmond City Council has approved Resolution No. 1327 on April 20, 2010, approving the Amended and Restated Interlocal Agreement for ARCH; and

WHEREAS, the City Council has approved the use of \$318,500 from City funds, as designated below in Section 1, to finance the projects recommended by the ARCH Executive Board.

NOW THEREFORE, THE CITY COUNCIL OF THE CITY OF REDMOND, WASHINGTON DOES RESOLVE AS FOLLOWS:

Section 1. Council Approval of Funds. On the following dates the City Council approved funding for the following projects:

Project Name	Approval Date	Amount of Funding
Saint Andrews	2/16/10	\$85,000
Housing		:
Totem Lake		
Apartments		
Foundation for the	2/16/10	\$55,000
Challenged - Adult		ļ . .
Group Homes	ļ	
House Key Plus -	2/16/10	\$28,500
First time		
homebuyer	i ,	
assistance program	·	
YWCA Issaquah	9/15/09	\$150,000
Highlands Family		
Village, Phase II		
TOTAL		\$318,500

Section 2. Conditions for Use of Funds. The agreements entered into pursuant to Section 1 of this resolution shall be funded in a combined amount not to exceed that set forth in Section 1. Such agreements shall include terms and conditions to ensure that the City's funds are used for their intended purpose and that each project maintains its affordability over time. In determining what conditions should be included in the agreements, the duly-appointed administering agency of ARCH shall be guided by the recommendations set forth in the ARCH

Executive Board's memoranda of December 22, 2009, and June 15, 2009.

Entered into Prior to the Effective Date of the Amended and Restated Interlocal Agreement. Pursuant to Section 12.f(v) of the Amended and Restated Interlocal Agreement, the City Council authorizes the administering agency to administer housing project agreements entered into prior to the effective date of the Amended and Restated Interlocal Agreement, upon terms consistent with the Amended and Restated Interlocal Agreement, including repayments (if any) shall be applied pro rata to the funding Parties' Individual Accounts based on the ratio of funding contributed to the project by each Party, unless the funding Parties otherwise agree.

Section 4. Effective Date. This resolution shall become effective upon adoption by the City Council.

ADOPTED by the Redmond City Council this $15^{\rm th}$ day of June, 2010.

CITY OF REDMOND

JOHN MARCHIONE, MAYOR

ATTEST:

Wichelle M. MCGEHEE, CMC, CITY CLERK

(SEAL)

FILED WITH THE CITY CLERK: June 9, 2010

PASSED BY THE CITY COUNCIL:

EFFECTIVE DATE:

RESOLUTION NO.1330

June 9, 2010 June 15, 2010 June 15, 2010

ADOPTED 7-0: Allen, Carson, Cole, Margeson, Myers, Stilin and Vache